

Condensed consolidated statement of financial position
As At 30 September 2019

	At 30 September 2019 RM'000 (unaudited)	At 31 December 2018 RM'000 (Audited)
Assets		
Property, plant and equipment	19,981	17,336
Investment properties	90,756	91,637
Inventories	4,545	4,545
Investment in associates	1,560	1,530
Investment in joint ventures	12,627	14,063
Right-of-use assets	130	-
Deferred tax assets	863	56
Total non-current assets	130,462	129,167
Inventories	14,701	17,677
Trade and other receivables	154,592	125,966
Contract assets	13,000	30,466
Tax recoverable	5,017	5,226
Cash and cash equivalents	56,528	33,487
Total current assets	243,838	212,822
Total assets	374,300	341,989
Equity		
Share capital	122,338	122,338
Translation reserve	3	3
Retained earnings	94,920	87,402
Total equity attributable to owners of the Company	217,261	209,743
Liabilities		
Borrowings	4,883	1,541
Lease liabilities	51	-
Deferred tax liabilities	271	321
Total non-current liabilities	5,205	1,862
Trade and other payables	114,279	118,777
Contract liabilities	22,359	1,055
Borrowings	14,390	10,188
Lease liabilities	79	-
Current tax payable	727	364
Total current liabilities	151,834	130,384
Total liabilities	157,039	132,246
Total equity and liabilities	374,300	341,989
Net assets per share (RM)	2.1804	2.1049

(The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2018 and the accompanying explanatory notes attached to the interim financial statements.)



Condensed consolidated statement of profit or loss and other comprehensive income
For the financial period ended 30 September 2019

	Current 3 months ended 30 September		Cumulative 9 months ended 30 September	
	2019 RM'000 (Unaudited)	2018 RM'000 (Unaudited)	2019 RM'000 (Unaudited)	2018 RM'000 (Unaudited)
Revenue	116,062	53,960	281,093	107,142
Cost of sales	(110,785)	(51,189)	(261,823)	(114,337)
Gross profit/(loss)	5,277	2,771	19,270	(7,195)
Other income	8,785	109	9,275	773
Administrative and other operating expenses	(10,856)	(4,491)	(20,771)	(14,107)
Results from operating activities	3,206	(1,611)	7,774	(20,529)
Interest income	235	363	665	816
Interest expense	(274)	(502)	(1,730)	(941)
	<u>3,167</u>	<u>(1,750)</u>	<u>6,709</u>	<u>(20,654)</u>
Share of profit/(loss) of equity-accounted investments, net of tax	938	(957)	1,145	153
Net profit/(loss) before tax	4,105	(2,707)	7,854	(20,501)
Taxation	(389)	(318)	(336)	32
Net profit/(loss) after tax	3,716	(3,025)	7,518	(20,469)
Other comprehensive income/(loss), net of tax				
Items that may be reclassified subsequently to profit or loss				
Foreign currency translation	(4)	5	-	(1)
Total other comprehensive income/(loss) for the period	<u>(4)</u>	<u>5</u>	<u>-</u>	<u>(1)</u>
Total comprehensive income/(loss) for the period	<u><u>3,712</u></u>	<u><u>(3,020)</u></u>	<u><u>7,518</u></u>	<u><u>(20,470)</u></u>
Profit/(Loss) per share attributable to ordinary shareholders				
EPS - Basic (sen)	<u>3.73</u>	<u>(3.03)</u>	<u>7.54</u>	<u>(20.54)</u>
EPS - Diluted (sen)	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>

(The condensed consolidated statement of profit or loss and other comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2018 and the accompanying explanatory notes attached to the interim financial statements.)



Condensed consolidated statement of changes in equity

For the financial period ended 30 September 2019

	Attributable to owners of the Company			Total RM'000
	Non-distributable Share capital RM'000	Translation Reserve RM'000	Distributable Retained profits RM'000	
At 1 January 2019 (audited)	122,338	3	87,402	209,743
Total comprehensive income for the period	-	-	7,518	7,518
At 30 September 2019 (unaudited)	<u>122,338</u>	<u>3</u>	<u>94,920</u>	<u>217,261</u>
At 31 December 2017 (audited)	122,338	6	138,773	261,117
Effect of adoption of MFRS 15	-	-	(18,918)	(18,918)
Effect of adoption of MFRS 9	-	-	(2,712)	(2,712)
Restated balance as at 1 January 2018 (audited)	<u>122,338</u>	<u>6</u>	<u>117,143</u>	<u>239,487</u>
Total comprehensive loss for the period	-	(1)	(20,469)	(20,470)
At 30 September 2018 (unaudited)	<u>122,338</u>	<u>5</u>	<u>96,674</u>	<u>219,017</u>

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2018 and the accompanying explanatory notes attached to the interim financial statements.

Condensed consolidated statement of cash flows
 For the financial period ended 30 September 2019

	30 September 2019 RM'000 (unaudited)	30 September 2018 RM'000 (unaudited)
Cash flows from operating activities		
Profit/(Loss) before tax	7,854	(20,501)
Adjustments for:		
Depreciation of property, plant and equipment	2,613	2,189
Depreciation of investment property	881	886
Gain on disposal of plant and equipment	(10)	(128)
Gain on disposal of investment properties	-	(191)
Property, plant and equipment written off	1	1
Share of profit of equity-accounted investments, net of tax	(1,145)	(153)
Unrealised forex gain	-	(6)
Interest expense	1,730	941
Interest income	(665)	(816)
Operating profit/(loss) before changes in working capital	<u>11,259</u>	<u>(17,778)</u>
Changes in working capital:		
Inventories	2,976	623
Receivables, deposits and prepayments	(11,160)	(4,363)
Payables and accruals	16,806	22,582
Cash generated from operations	<u>19,881</u>	<u>1,064</u>
Income taxes paid	(622)	(887)
Net cash generated from operating activities	<u>19,259</u>	<u>177</u>
Cash flows from investing activities		
Acquisition of property, plant and equipment	(32)	(708)
Dividend received	-	-
Investment in joint venture company	2,551	-
Interest received	665	816
Sales proceed from disposal of plant and equipment	12	263
Sales proceed from disposal of asset held for sales	-	1,500
Net cash generated from investing activities	<u>3,196</u>	<u>1,871</u>
Cash flows from financing activities		
Interest paid	(1,730)	(941)
Repayment of borrowings	3,500	(10,500)
Repayment of finance lease liabilities	(1,184)	(1,003)
Net cash generated from/(used in) financing activities	<u>586</u>	<u>(12,444)</u>
Net increase/(decrease) in cash and cash equivalents	23,041	(10,396)
Exchange differences on translation of the financial statement of foreign subsidiaries	-	-
Cash and cash equivalents at beginning of financial period	33,487	38,151
Cash and cash equivalents at end of financial period	<u>56,528</u>	<u>27,755</u>
Cash & bank balance	23,580	1,315
Deposits with licensed banks (excluding deposits pledged)	32,948	26,440
	<u>56,528</u>	<u>27,755</u>

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